

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 16.01.2026**

**Appeal No. 851 of 2023**

Balasore Alloys Ltd. .... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Pawan Sharma, Advocate with Mr. Rishabh Sharma,  
Advocate i/b DMD Advocates for the Appellant.

Ms. Shreya Parikh, Advocate with Ms. Khushbhu Chhajer,  
Mr. Nishit Dhruva, Ms. Rasika Ghate, Ms. Khushbhu Trivedi,  
Advocates i/b MDP Legal for the Respondent.

**With  
Appeal No. 852 of 2023**

Anil Kumar Surekha and Anr. .... Appellants

Versus

Securities & Exchange Board of India ... Respondent

Mr. Ricky Sampat, Advocate i/b Dr. S. K. Jain, PCS for the  
Appellants.

Ms. Shreya Parikh, Advocate with Ms. Khushbhu Chhajer,  
Mr. Nishit Dhruva, Ms. Rasika Ghate, Ms. Khushbhu Trivedi,  
Advocates i/b MDP Legal for the Respondent.

**ORDER :**

1. Adjournment is sought by the appellants. By consent, call on February 13, 2026.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

16.01.2026  
VPM